Title of Article: Enhancing Agricultural Output in an Era of Liberalization

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Abstract: Every industrialized country today passed through the agrarian era. In fact the industrial sector takes its roots from the agricultural sector. In a market economy, governments role is limited to the provision of enabling environment necessary for the private sector to thrive. In view of this, the study examines various factors that could promote agricultural output in Nigeria. Five key variables were examined – education, inflation, finance, infrastructure and rainfall. In all only inflation was found to have a significant effect on agricultural output. The Cobb-Douglas growth model specified, suits the data analyzed perfectly. Inflation was found to have a positive effect on agricultural output which is contrary to previous studies. However, this was expected since the nation is in its early stage of transition from regulation to a market economy. It is believed that this will change as the economy become more industrialised. The speed of change, no doubt depends on the nature of institutions and infrastructure available in the economy.