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Outlet: Journal of Accounting and Finance. Vol. 1 No. 1

Date: 2006

Abstract: There is no doubt the fact that the level of unemployment and poverty rate in Nigeria is growing high and alarming. Despite huge finances injected by the government, little has been achieved due to corruption, poor target mechanism and poor implementation. The quest to arrest these problems gave impetus to the development of indigenous micro-entrepreneurs in Nigeria. The focus of this study therefore is to critically examine all the factors that influence and determine the growth and development of indigenous entrepreneurs in Nigeria and to highlight the roles these determinants play in the growth and development of Nigeria. The paper concluded that micro entrepreneurship could create more jobs as a way of addressing youth unemployment and poverty. The paper recommended the need for government to partner with private sector to promote and develop microenterprises. There is also the need for monitoring team to be drawn from all sectors of the economy that would always sensitize and enlighten the citizens and carry out impact assessment of every program in Nigeria.