**Title of Article:** Micro-Credit and Micro-Enterprise Development: An Analysis of Some UNDP-Assisted Rural-Based Enterprises in Nigeria

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**Abstract:** This paper examines the impact of micro-credit, as administered by a UNDP-sponsored microfinance institution (MFI) among some rural based enterprises in some selected local government areas in Lagos State, Nigeria. The data for the study were obtained from an enterprise survey of 70 micro-enterprises randomly chosen from the list of enterprises financed by the MFI. The analysis suggests that most of the enterprises that received financial assistance in the form of micro-credit reported improvement in their businesses. Furthermore, a linear probability model was specified and estimated and the results exhibit characteristics (both of the enterprises and the entrepreneurs) that were responsible for business success. The paper concludes by calling on national governments and international donors to give more support to MFIs to enable them support wealth-creation programmes, especially among the rural poor in Nigeria. It is also of prime importance that the recent Nigerian microfinance policy be assiduously implemented.