Title of Article: Remittances and Bank Breadth in Nigeria: Micro-econometric Evidence

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Abstract: This study examined remittance and bank breadth in Nigeria, using micro data from the 2011 World Bank Household Survey for the African migration project in Nigeria. The results using logistic regression technique reveal that remittance has an inverse relationship with bank breadth. The reason put forward is that recipients prefer to hold foreign exchange from remittance; hence, they do not demand for banking services. One of the key implications of the findings is the need for the commercial banks go beyond mere serving as liaison for remittance but incorporating elements of advisory service to the customers especially those that frequently receives remittance on how bet they can utilize such fund for productive activities.

Key Words: Bank Breadth; Extra Cash Flow; Financial Development; Financial Institutions; Households; Remittance

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