Title of Article: The Role of Corporate Governance in The Growth Of Nigerian Banks

Author(s): Omankhanlen A.E.Taiwo N.J. and Okorie U.

Outlet: Journal of Business Law and Ethics Vol.1 No.1 2013 America Research Institute for Policy Development

Abstract: This study investigates the role of corporate governance in the growth of Nigerian Banks. A critical review of the situation in the Nigerian corporate environment shows that there have been several cases of abuse of trust by board of directors in some banks, which can be reduced through corporate governance. This study employs Correlation analysis to analyze result generated from the questionnaire administered to bank staff on the subject. The findings reveal that the problems of corporate governance in the Nigerian banking sector include: instability of board tenures, board squabbles, ownership crises, high level of insider dealings. While the weaknesses of corporate governance have been identified to include ineffective board oversight functions, disagreement between boards and management giving rise to board squabbles, lack of experience on the part of the Board of directors members and weak internal control. It is therefore recommended that issues bordering on poor corporate governance which come to notice should be promptly tackled while customers should report such issues to regulatory authorities.