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Abstract: The paper examined the financing initiatives for indigenous entrepreneurs in SMEs: The Nigerian experience. The paper revealed that several financing initiatives are available for indigenous entrepreneurs in SMEs in Nigeria but most of these initiative are inactive and ineffective due to some bottlenecks. It was recommended that the government should devise a mean of monitoring the performance of these institutions that were established to advance funds to SMEs such SMIEIS, BOI and NACRDB to ensure that they are actually giving out fund to SMEs operators.