Title of Article: Performance Measurement Framework for Construction SMEs

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Abstract: Performance measurement is a business tool for evaluating management performance and formulating corporate strategy. Although contemporary performance measurement frameworks have evolved in recent times, the aim of the study was to establish the measures used by construction SMEs for evaluating performance. The study employed a case study research design. Five construction SMEs in Lagos, Nigeria were selected as case studies. The findings revealed that construction SMEs do not use any of the established performance measurement frameworks for evaluating performance. The main performance measures used by construction SMEs are cost, time, quality, and customer satisfaction, profitability of the project, labour productivity, safety and team work. It was also established from the study that construction SMEs do not use supply chain management, employee satisfaction and firm’s growth in evaluating performance. It is suggested that construction SMEs should also employ the performance measures which are not currently in use because of the impact of such performance dimensions on firms’ performance.