
Author(s): Imhonopi, D

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Abstract: There is a symbiotic relationship between town and gown. The university system (gown) is known for knowledge production as it produces professionals, academics and experts who provide society (town) with solutions to meets its needs and challenges. Using the functionalist and conflict theories, this paper further emphasizes this connection. Through the functionalist theory, this paper argues that every product of the university system will eventually end up in one subsystem or the other in the society where they are expected to make their contributions. However, as the Conflict Theory pontificates, everyone is expected to strive to develop themselves because the system is skewed against the poor and dominated classes by the rich and dominant classes. Through vision, hard work and purposeful commitment to personal development, individuals can stake their claim to their desired position in society.