ACC129 Accounting Laboratory/Workshop I (1 Unit)

Department of Accounting

Covenant University
1. ACC129

1.1. ACC129 Accounting Laboratory/Workshop I (1 Unit)

This is essentially a practical aspect of the subject involving computation, preparation and application of computer in preparing financial documents exposing the students to related accounting software packages. Ledger keeping, source documents, daybooks, posting and balancing etc are covered. Students will be allowed access to computer presentation and preparation of financial statements and records. Basic programming data types, constant & variables, statement types, assignments, input-output statements, actual statements, etc will be covered. Official environment is approximated in the Computer Laboratory. Various segments of accounting, auditing, taxation, and management services etc are captured. During vacation students will be posted to accounting firms and companies for practical exercise.