ACC411 Advanced Financial Accounting I (3 Units)

Department of Accounting

Covenant University
1. ACC411
1.1. ACC411 Advanced Financial Accounting I (3 Units)

This course and ACC421 begin with a general overview of financial accounting courses up to ACC321. This course covers preparation & presentation of accounts of publication, amalgamation, absorption and reconstructions internal and external. The two courses will focus on accounts of holding companies as well as a comprehensive review of some of the more complex accounting topics studied in earlier courses. In addition, the course will examine unique features of the account of specialized institutions such as banks and insurance companies. Accounting for groups of companies including financial and non-financial organisationse.g banks, insurance etc. IAS 10: Events After the Reporting Date, IAS 24: Related Party Disclosure, IAS 27: Consolidated Financial Statement, IAS 28: Investments in Associates, IAS 36: Impairment of Assets, IFRS 3: Business Combination, IFRS 5: Non Current Assets Held for Sales and Discontinued Operations. (PR: ACC311 & 321). R.