ACC413 Auditing and Investigations (3 Units)

Department of Accounting

Covenant University
1. ACC413
1.1. ACC413 Auditing and Investigations (3 Units)

This is a continuation of ACC323. Topics include: auditors attestation clean report, adverse report, and qualified report. More advanced auditing techniques. The use of statistical sampling. Auditing computer-based systems. Professional rules of ethics. Auditors responsibilities as regards prospectus, share issues and transfers. Special categories of audit- audit of sole trading business, partnership, cooperative bodies, solicitors accounts, banks and other financial institutions, The audit of groups of companies The role of auditing standards. Investigations and special reports. - Distinction between auditing and investigation; nature of investigations; types of investigations; and report appropriate to each type of investigation. Auditors liability - The liability of auditors to the company, the shareholders and third parties. International Auditing Standard, COSO Framework. ISA 200, 220, 240, 260, 300, 330, 500, 540, 570, 580, 700, 701. PR: ACC315.