ACC221 Principles of Accounting II

Department of Economics

Covenant University
1. ACC221
1.1. ACC221 Principles of Accounting II

(3 Units)

Redemption of shares and debentures. Miscellaneous accounts: Consignment accounts, goods on sale or return, royalties, containers, investments, joint venture, contract account, departmental account, Bills of exchange, joint venture account, and Sinking funds. Stock valuation and computation of insurance claims. Depreciation including preparation of fixed assets schedule/register. (PR-ACC211)