ECN312 Intermediate Macro-Economic Theory I (2 Units)

Department of Economics

Covenant University
1. ECN312

1.1. ECN312 Intermediate Macro-Economic Theory I (2 Units)

Concept of Economic models; National income and Basic model of income determination, extension from simple closed economy to a four-sector economy, classical Keynesian and monetarists systems compared. Consumption and investment function, Money and prices, Commodity and Money markets, Problems of unemployment and inflation, Derivation of the IS-LM curves, balance of Trade and Payments.