ECN331 Monetary Theory and Policy (2 Units)

Department of Economics

Covenant University
1. ECN331
1.1. ECN331 Monetary Theory and Policy (2 Units)

This course helps to acquaint the students with the various theories and monetary policy instruments used in controlling or influencing the level of Demand, supply and the management of money in circulation in a domestic economy. Topics include the nature, types of money, functions of money, the barker system and their effects. The demand and supply of money and interest rates. The various theories of money-quality theory, in quality preference, portfolio balancing, wealth adjustments and recent development in money market. Other topics include inflation, stagnation trade cycle theory, neo-classical revival in monetary policy; emphasis is on relevance of these theories in Nigeria and Africa.