ECN414 Comparative Economic System (2 Units)

Department of Economics

Covenant University
1. ECN414
1.1. ECN414 Comparative Economic System (2 Units)

This course evaluates the workings of different economic systems. Selected basic theoretical and conceptual issues comparison criteria, basic economic institutions, centralisation versus decentralisation and ideologies are examined. These basic economic models, capitalist market versus non capitalist market, planned versus command economies are treated in-depth to embody the institutional arrangements in the contrast of the U.S.A., UK, Japan, Netherlands, Indian and Nigeria. Finally, the economics of the USSR, China, Yugoslavia, Hungary and Cuba are treated following a brief discussion of marxian economics such that doctrinal issue in the development of the discipline particularly methodologies are treated in the context of contemporary economic systems and Nigeria.