ECN424 Economics of Production (2 Units)

Department of Economics

Covenant University
1. **ECN424**

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This course relies heavily on the students knowledge of microeconomics. The course will examine the following topics: The dynamic structure of business enterprises and decision-making under risk and uncertainty; production and cost analysis, technology and production functions. The application of linear programming and critical path analysis to production problems. Profit-output decision of periphery firms, the dynamics of oligopoly pricing. Treatment of multiple products, segmented markets and transfer pricing.