1. ECO321
1.1. ECO321 Macro-Economics Theory I

(3 Units)

Concept of Economic models; National income and Basic model of income determination, extension from simple closed economy to a four-sector economy, classical Keynesian and monetarists systems compared. Consumption and investment function, Money and prices, Commodity and Money markets, Problems of unemployment and inflation, Derivation of the IS-LM curves, balance of Trade and Payments.