ECO 221 PRINCIPLES OF ECONOMICS  2 UNITS

Department of Estate Management

Covenant University
1. ECO221
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The course deals with macroeconomics aspect of Economic principles. Topics to be covered include: National income (accounting and determination); aggregate savings and expenditure in 2-sector and 4-sector models. Introductory treatments of Investment, employment, money supply, price level, and balance of payments. The course attempt to explain the determinants of the magnitudes of these aggregates and their rate of change over time. It looks at governments expenditure particularly in developing countries such as Nigeria (budget), taxation, monetary policy in determining the general level of economic activity under static and dynamic equilibrium. Pre-requisite: ECO121.