1. ESM211
1.1. ESM 211 INTRODUCTION TO VALUATION I  2 UNITS

An appreciation of economic bases of property values: Nature and concept of value, Distinguish between price, cost and value. Define valuation; Purposes of Valuation; The Valuer: His functions and methods; The principal types of landed property and the interests subsisting therein; nature of real estate.; The determinants of land and property values; Investment generally, including real property and capital market investments; operations of the stock exchanges and the capital market generally; and real property market.; Rates of interest derived from property accumulative and remunerative rates. Outgoings and the relationship between rental value and income.