ESM 526 PLANT AND MACHINERY VALUATION II  2 UNITS

Department of Estate Management

Covenant University
1. ESM526
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Materials and Processes in Manufacturing e.g. Textile Mill, Food and Meal canning industries in Nigeria e.g. cassava, etc. Nigeria Industrial History and Economics a wider appreciation of the impact of Nigerian Economic policies e.g. SAP, privatization and commercialization of government assets, on plant and machinery values. Valuation of obsolete plant and machinery; the impact of changing technology and economy policies. Detailed examination of plant and machinery valuations for insurance, balance sheet and rating, etc. in Nigeria. Examination of the application of the standards. Asset valuation practice (SAVP) RICS (The Red Book) Nigeria Institution of Estate Surveyors and Valuers (NIESV) Guidelines on plants and machinery valuation in Nigeria. An examination of Estate Surveyors and Valuers Registration Board of Nigeria (ESVRBN) Decree No. 23 of 1975, Council of Registered Engineers in Nigeria (COREN). Decree No. 55 of 1970, The Institute of Chartered Accountants Act No. 15 of 1965, Nigeria Companies and Allied Matters Amended up-to-date, etc. The state of the art in valuation of plant and machinery valuation in Nigeria (including issues and problems). The present and future demand for plant and machinery valuers in Nigeria. Preparation of Report and Proof of Evidence for plant and machinery valuations in Nigeria.