

Title of Article: Migrant Workers' Remittances and Private Investment in Sub-Saharan African Countries

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Abstract Workers' Remittances flow is considered a stable source of financial flows to many developing countries. However, researchers differ on the question of whether remittances also constitute a vital source of development finance to recipient economies. This study sheds new light on this question by examining the private investment outcomes of workers' remittance flows to some selected Sub-Saharan African countries. The hypothesized link between workers' remittances and private investment was specified in a linear dynamic panel data model and estimated using the system Generalized Method of Moments. A major finding shows that remittance has a significant contemporaneous positive impact on private investment across the sampled countries over the study period. This result suggests that remittance flows to Sub-Saharan Africa occur as both financial and capital flows.