

Title: THE NIGERIAN OIL AND GAS INDUSTRY: THE ENVIRONMENT AND LOCAL CONTENT PERSPECTIVE

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Abstract: Direct participation and involvement of local contractors in a nation serves as boost to the development of the local economy through the creation of employment, improved infrastructure in society and improved standard-of-living. Perceived injustices have led to the venting of anger by some groups in the local Niger Delta population. The paper looks at the local content concept, its developments, challenges experienced, the milestones achieved, and the bottlenecks encountered in entrenching it in the Nigerian Crude Oil and Natural Gas sector. It concludes that the importance of the local content development in moving the nation forward cannot be overemphasized and recommends, amongst others, that the way forward for resolving the Niger Delta crisis is a vigorous implementation of the local content initiative in key activity areas.