

BFN 121 Introduction to Banking & Finance II 3 UNITS

Department of Banking and Finance

Covenant University

1. BFN121

1.1. BFN 121 Introduction to Banking & Finance II 3 UNITS

The History of Banking in Nigeria and its contribution to the economy, The principal savings and lending institutions and their role in the economy (commercial bank, merchant bank, Mortgage bank, development bank & Community bank), The present organization of the Nigerian banking system Organogram, The commercial banks Sources and uses of funds, General principle of bank lending; its design and cost, Bank services (personal & corporate bodies) Bank Account types, Methods of payment (domestic & Overseas), The Bank Balance Sheet Structure, The development of CBN and its role in the economy, Non banking financial institutions (insurance, cooperative, Thrift and credit societies, Pension funds (NSITF), Finance houses and state finance corporations, Bank and other financial institutions Decree, Prudential Guidelines & NDIC, Fiscal Policy Taxation.

200 LEVEL

ALPHA SEMESTER