

BFN 221: NIGERIA BANKING AND FINANCE ENVIRONMENT

Department of Banking and Finance

Covenant University

1. BFN221

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Growth, structure, evolution, development and role of banking and financial institutions in Nigeria: Evolution, Development, Growth and Structure of The Stock Exchange. Capital Market, Central Bank, Commercial Banks, Merchant Banks, Development Banks, Cooperative Banks, State Finance corporations and Finance Houses. Their performance and impact on the economy, financial development Vs Real development, Legal and Regulatory environment governing, The financial system, CBN Decree 1991 and BOFID 1991 and subsequent amendments, the role of the CBN in monitoring the system, the Returns system and inspection function, Factors affecting the future development of the financial system, Brief review of major Non- Bank financial Institutions including Hire Purchase and Finance Companies, Policy Implications and Government Intervention in the banking industry. The role of the Central Bank in the financial system and its monetary policy functions, Obligations of banks to customers and shareholders. Banks and Social responsibilities.

300 LEVEL

ALPHA SEMESTER