

BUS412 - Analysis of Business Decision Making(3 Units)

Department of Business Management

Covenant University

1. BUS412

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Elements of decision analysis, types of decision situations, decision trees, model. The operational analysis of the problems of individual decisions under uncertainty that arise in the practice of management. Operations Research (OR) approach to decision analysis. Systems and systems analysis/modelling in OR; simulation, mathematical programming, transport model, transshipment model, conflict analysis, assignment.