

# **MKT326 - Purchasing and Materials Management (2 Units)**

**Department of Business Management**

**Covenant University**

# **1. MKT326**

## **1.1. MKT326 - Purchasing and Materials Management (2 Units)**

Meaning, scope and importance of purchasing functions or objectives of purchasing process. Purchasing and other Departments. Differences in institutional and industrial purchasing. Differences between Government and industrial purchasing. Design and specification. Standard and standardisation value Engineering and value Analysis Quality Assessment, Assurance and control. Control and Disposal of rejected goods, types of controls. Negotiation, material requirement planning system, materials handling. Contemporary issues in purchasing and material management.